

# DEBT COLLECTION & OUTSTANDING RECEIVABLES

Efficient solutions for your receivables management

## Safeguard your liquidity – with the professional support of Creditreform

Have you ever had to endure an outstanding debt or wait ages for your money? Not only is this infuriating, but it also wastes time and causes additional costs. You should therefore react promptly when a customer fails to pay and turn to Creditreform's receivables management. With our experts nearby, our comprehensive debt collection solutions will help you reduce bad debts – without harming your customer relationship. We will coordinate the tone, approach and communication channels with you beforehand, as well as the prospects of success based on the solvency information available to us. With around 70,000 debt collection customers and 1.6 million new debt collection cases every year, Creditreform is your expert for successful receivables management across all industries.

### Areas of use

- Fast-track collection of your outstanding receivables
- Improvements in your administrative workflows by outsourcing the entire dunning process
- Reduction in your outstanding receivables

### Holistic receivables management from a single supplier

OUR RECEIVABLES MANAGEMENT SOLUTIONS	
GREATER FINANCIAL FLEXIBILITY	PAYMENT
	FACTORING
SAFEGUARDS	COMMERCIAL CREDIT INSURANCE / BAD DEBT INSURANCE
SUPPORT	DEBTOR MANAGEMENT
	DUNNING
	DEBT COLLECTION
	PRE-TRIAL DEBT COLLECTION
JUDICIAL SUMMONS PROCEEDINGS	
COMPULSORY EXECUTION	
TITLE MONITORING	

## Our service range

### Pre-trial debt collection

As soon as you issue an invoice, we will assist your accounting department in monitoring settlement of the claim. If your customer defaults on payment, we will check that customer's financial situation based on all debtor register entries, published insolvency cases and ongoing debt collection proceedings. We will then assist you with dunning in writing and by phone, and negotiate payment agreements – generally without the need for legal support.

### Judicial summons proceedings and compulsory execution

If your customer still fails to pay after several reminders, we will re-examine the prospects of success and, where

propitious, initiate judicial summons proceedings, obtain a debt title and instigate compulsory enforcement. If the claim is disputed, we can put you in touch with specialised lawyers on request. We are at your side from start to finish and conduct all correspondence with courts and bailiffs.

### Title monitoring

If compulsory enforcement fails because of the debtor's lack of sufficient assets, we will monitor his or her financial situation from then on. A creditor's title is valid for up to 30 years, allowing us to arrange for a new attempt at compulsory enforcement as soon as your debtor comes into money again.

## What sets us apart

We know your debtors – and your debtors know us. As Germany's leading credit agency, we have access to comprehensive information and intimate knowledge of your debtor's economic situation. At the same time, debtors are aware that unpaid invoices can have a negative impact on their own credit reports, which usually leverages a greater willingness to pay. Placing great value on personal contact, you will find our experts locally, close to your own place of business as well. Additionally to this face-to-face approach, our debt collection solutions can also be accessed online, anytime, anywhere, using the Creditreform app "CrefoCollect Mobile", CrefoDirect and our *Meine Creditreform* customer platform.

## Other services: International Debt Collection, Factoring & Co

Our International Debt Collection service offers you professional assistance in enforcing your receivables worldwide – with the support of our own national subsidiaries or specialised local partners. Beyond this, our portfolio also includes purchasing your receivables (factoring) and hedging your transactions with commercial-credit or bad-debt insurance.

## BENEFITS AT A GLANCE

- Reduction in your accounting department's workload
- Assessment of the prospects of success
- Customised approach precisely aligned with your instructions
- High success rate by combing solvency information and debt collection
- Up to 30 years' title monitoring with no cost risk
- Global network for debt collection cases abroad
- Fair dealings with debtors
- One-on-one support from our experts