



> Receivables Management

Creditreform International Debt Collection

Debt collection without boundaries

One-stop international debt collection

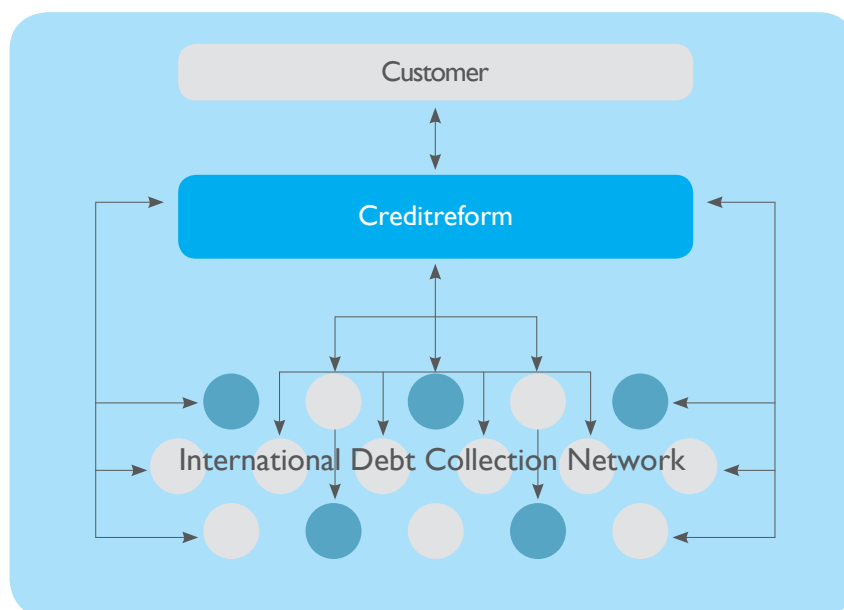
Exporters whose customers fail to pay on time will be aware of just how much unfamiliar laws and an insufficient command of the local language can hamper debt collection. Creditreform offers professional debt collection assistance as part of its international services and provides for swift payment – even if your business partner is located abroad.

Area of use

Overdue receivables from customers abroad who were granted a commercial credit or for whom a service was rendered with payment due upon receipt of invoice.

Solution

- Creditreform International Debt Collection with professional onsite experts, specializing in the specifics of cross-border business relationships
- Focus on out-of-court recovery of the receivable
- Use of all available data sources for analyzing the debtor's financial circumstances
- Our debt collection experts meticulously follow stringent, local tried-and-tested procedures to quickly collect the unpaid receivable
- Personal communication with the debtor without straining the business relationship
- Fulfillment of the debtor's payment obligations by agreeing installment payment plans and settlements



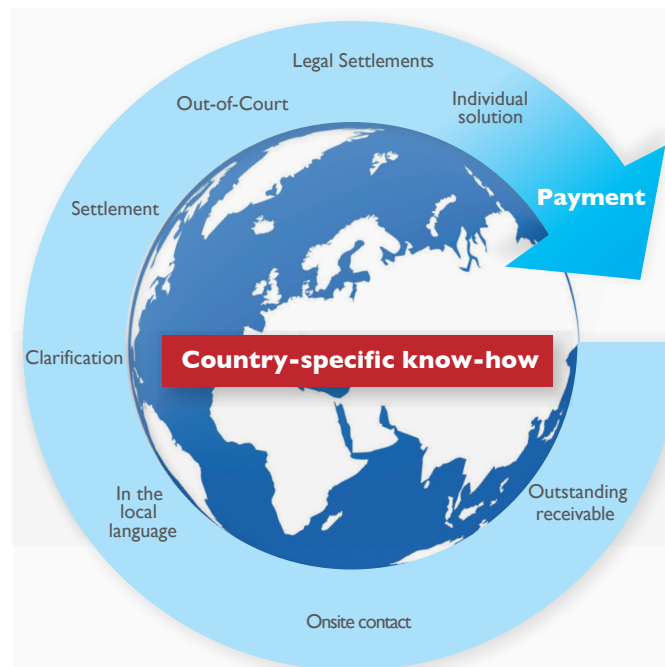
Creditreform

At your service – local to where your debtors are

Creditreform's International debt collection service functions within a global network of Creditreform companies (in 21 European countries and in China), partner enterprises and attorneys, each specializing in debt collection in their respective country. With this onsite presence, Creditreform significantly increases the chance of successfully collecting outstanding debts and reduces the risk of a bad debt loss abroad.

One partner – many benefits

The key to our success is our close collaboration with locally based experts who are conversant in the language, and familiar with the business culture, legal system and country specific possibilities for realizing unpaid debts. By handling each collection assignment directly in the debtor's country, we are able to guarantee maximum efficiency and quality. Nevertheless, assignments continue to be managed centrally in the International Services department of Creditreform in Neuss, Germany. In this way, Creditreform remains your central point of contact.



Benefits at a glance

- A central contact for you at your local Creditreform office
- Psychological advantage through debtor proximity worldwide
- Language barriers removed, knowledge of mentality and legal situation in each respective country
- Individual dunning in the debtor's language
- Our focus on out-of-court settlements avoids unnecessary costs through superfluous court proceedings
- Transparent at all times through individual status reports
- Our many years' experience, respectability and professionalism secures your good name
- Reduced costs and effort through shorter company-internal dunning process